

ANNUAL REPORT FOR FISCAL YEAR
JULY 1, 2023 – JUNE 30, 2024

ST LUKE CHURCH
215 EAST MAIN
ST LUCAS, IA 52166

CURRENT FINANCE COUNCIL MEMBERS

Nick Busta Eric Rausch
Ben Kuennen Adam Schmitt

STAFF

Wilma Meyer-Maintenance

The following sacraments were conferred in the parish this fiscal year.

SACRAMENTS	BAPTISMS	FIRST COMMUNION	CONFIRMATION	MARRIAGES	FUNERALS/ BURIALS
St. Luke Church	10	5	3	8	8
Christ Our Hope Cluster	30	14	17	10	67

St. Luke Contribution Breakdown Chart

(Based on 192 registered families)

\$0	=	78	=	40.6%
\$ 1 - \$ 500	=	43	=	22.4%
\$ 501 - \$ 1,000	=	29	=	15.1%
\$ 1,001 - \$ 2,500	=	29	=	15.1%
\$ 2,501 - \$ 5,000	=	9	=	4.7%
\$ 5,001 - \$ 10,000	=	1	=	0.5%
\$ 10,001+	=	3	=	1.6%

CHECKING ACCOUNT REPORT 2024

Beginning Balance as of July 1, 2023:	\$ 19,592.00		
Income:		Expenses:	
Budget	131728	Liturgical	6598
Easter	880	TCS-Subsidy	29282
Christmas	3700	Light of Christ-Subsidy	11760
Offertory	6679	Postage	265
Holy Days	465	Dues Subscriptions	191
Sacramental	1625	Salaries	7645
Donations-Restricted	3009	Maintenance/Repair	13105
Donations-Unrestricted	4000	Building Materials/Supplies	5082
CFAD income	0	Upkeep of grounds	6162
Fundraising(Net)	3887	Utilities	14688
Parish Life (Net)	1268	Christ Our Hope-Subsidy	36445
Rental/Well agreement	-73	Arch-Diocesan-TAXA	9522
Interest	220	Arch-Diocesan- Insurance	18289
Transfer from D&L Savings	30000	Payroll Tax	603
Arch. Collections	4090	Employee Benefits	100
Liabilities	-131	Building Improvements	0
Capital Campaign	251383	Arch. Collections	4090
Flowers/Candles	1432	Transfer to Savings	0
Thanksgiving	2175	Transfer to Capital Impmnt.	262133
Cemetery maintenance	4450	Total Expenses:	<u>\$ 425,960.00</u>
Total Income:	<u>\$ 450,787.00</u>		

Ending Balance as of June 30, 2024: \$ 44,419.00

The ending figure of \$44,419 from the financial report is the balance of the parish checking account only. Other funds invested elsewhere are listed below.

ST LUKE PARISH INVESTMENTS

Total Savings and Investments in Parish Corporation as of June 30, 2023:	\$ 638,751.00
D&L Savings Account	
D&L #5827	\$ 146,005.00
Building Improvement #7902	\$ 343,344.00
The Catholic Foundation	
St. Luke Endowment Fund	<u>\$ 420,372.00</u>
Total Savings and Investments in Parish Corporation as of June 30, 2024:	<u>\$ 909,721.00</u>

The Catholic Foundation Endowment earned \$14,541.70 this year. A one time distribution for the full amount will be received in July 2024 and is not reflected on this report.

NOTE: Please be aware that the only money that can be used from The Catholic Foundation Account is the interest.

ST. LUKE CEMETERY ASSOCIATION

SECRETARY/TREASURER: Rev. Nicholas Radloff

CURRENT LAY DIRECTORS: Dennis Boyer, Delores Buchheit, Chris Drilling, John Kuehner

Beginning Balance (Checking Account 7/01/23): \$ 16,854.00

INCOME:		EXPENSES:	
Lot Sales	200	Maintenance	4450
Perpetual Care	635	Contracted Services	1348
Urns	400	Upkeep of Grounds	500
Donations Unrestricted	827	Building Supplies	219
CFAD Distribution	<u>3145</u>	Transfer to Perp. Care	<u>1035</u>
TOTAL INCOME:	\$ 5,207.00	TOTAL EXPENSES:	\$ 7,552.00

Ending Balance (Checking Account 6/30/24): \$ 14,509.00

CEMETERY INVESTMENTS:

TOTAL SAVINGS/INVESTMENTS-ST. LUKE CEMETERY ASSOCIATION AS OF JUNE 30, 2023: \$ 110,136.00

D&L Savings Account:

Archdiocese of Dubuque (D&L #5910) \$ 27,339.00

The Catholic Foundation (Perpetual Care) \$ 93,525.00

TOTAL SAVINGS/INVESTMENTS-ST. LUKE CEMETERY ASSOCIATION AS OF JUNE 30, 2024: \$ 120,864.00

NOTE: Please be aware that the only money that can be used from The Catholic Foundation account is the interest.

CHRIST OUR HOPE CLUSTER

STAFF: Rev. Nicholas Radloff-Pastor, Deacon Jim Zajicek, Grace Arens-Pastoral Minister, Carrie Rassman-Secretary/Bulletin,
Terra Kuennen-Bookkeeper

CURRENT CLUSTER COUNCIL REPRESENTATIVES: Jody Steinlage, Joanne Svendsen

Income:		Expenses:	
Support	182225	Priests' Salaries	33240
Bulletin Ads	1641	Priest Medical/Retirement	16400
Calendars	500	Cont. Educ.	1004
Interest Dividends	34	Priest Subs.	2430
Other Collection/Donations	<u>1525</u>	Staff	81571
Total Income:	\$ 185,925.00	Liturgical	894
		Technology	3951
		Mileage	11178
		Publications	4269
		Office Supplies	4116
		Utilities	6157
		Phone/Internet	5198
		Groc./Hskg.	5615
		Payroll Tax	5975
		Charitable Works	<u>1510</u>
		Total Expenses:	\$ 183,508.00

LIGHT OF CHRIST PROGRAM

STAFF: Catherine Humpal-CRE, Teri Rosendahl-DOE

CURRENT LIGHT OF CHRIST REPRESENTATIVES: Heidi Kriener, Joann Svendsen

Income:		Expenses:	
Support	58802	Staff	47147
Tuition	6015	Instructors	7850
Interest	42	Payroll Tax	4998
Offertory/Donations	0	Benefits	282
Total Income:	<u>\$ 64,859.00</u>	Festivals/LOC Prog.	3371
		Youth Events/Ministry	3668
		Office	2347
		Utilities	4788
		Total Expenses:	<u>\$ 74,451.00</u>

Dear Brothers and Sisters in Christ,

Thank you all, once again, for a solid financial year. I'm so grateful for your generosity! St. Luke Parish finished the fiscal year just shy of its giving goal but not so much that we were in dire straits.

I know at the first glance of the report, it appears that we had a banner year and a surplus, and we did in a sense, but the majority of the donations this year came in for our restoration project slated to begin next fall and had to be set aside for that.

We still have a little ways to go to reach the full amount needed for the project, so please watch the mail in the next few weeks for more on that, but I ask that any contribution be made in addition to normal tithing so we can still cover day-to-day expenses. We're doing a good job, but we can always do better!

On the subject of work to do, it's worth taking a look at the size of our parish. Four years ago, we enjoyed a family of 202 registered families. Each year, that number drops by two or three due to deaths or relocations. We are now at 192 registered families. It's not an alarming drop, but we should be aware of it. Many places in the archdiocese are seeing a shift from rural areas to urban centers. So, if you have family members who now live on their own and are not registered or if you're not registered yourself, please contact the office to do so!

While we enjoyed financial and educational success this year, that is just a small part of our mission here. Our true mission is to know God, love God, and serve God in this world and be happy with him forever in the next. The best thing we can do to contribute to that mission is worship Him at Holy Mass! The grace we receive from the sacraments helps us every day to live the life we are called to. Please continue to ask your friends and neighbors to join us each weekend so that we can grow our community and our faith!

In Christ Our Hope,

Fr. Radloff