

ANNUAL REPORT FOR FISCAL YEAR
JULY 1, 2022 – JUNE 30, 2023

ST LUKE CHURCH
215 EAST MAIN
ST LUCAS, IA 52166

CURRENT FINANCE COUNCIL MEMBERS

Nick Busta Adam Schmitt
Ben Kuennen TBD
Eric Rausch

STAFF

Wilma Meyer-Maintenance
Jeff Rhode-Maintenance

The following sacraments were conferred in the parish this fiscal year.

SACRAMENTS	BAPTISMS	FIRST COMMUNION	CONFIRMATION	MARRIAGES	FUNERALS/ BURIALS
St. Luke Church	13	0	2	5	12
Christ Our Hope Cluster	37	19	17	10	54

St. Luke Contribution Breakdown Chart

(Based on 196 registered families)

\$0	=	73	=	37%
\$ 1 - \$ 500	=	48	=	24%
\$ 501 - \$ 1,000	=	31	=	16%
\$ 1,001 - \$ 2,500	=	30	=	15%
\$ 2,501 - \$ 5,000	=	9	=	5%
\$ 5,001 - \$ 10,000	=	2	=	1%
\$ 10,001+	=	3	=	2%

CHECKING ACCOUNT REPORT 2023

Beginning Balance as of July 1, 2022:	\$ 56,174.00		
Income:		Expenses:	
Budget	154949	Liturgical	6536
Easter	1265	TCS-Subsidy	35704
Christmas	2050	Light of Christ-Subsidy	13583
Offertory	9948	Postage	89
Holy Days	399	Dues Subscriptions	217
Sacramental	3730	Salaries	8705
Donations-Restricted	14050	Maintenance/Repair	12986
Donations-Unrestricted	2200	Building Materials/Supplies	753
CFAD income	10826	Upkeep of grounds	11178
Fundraising(Net)	6946	Utilities	19132
Parish Life (Net)	1383	Christ Our Hope-Subsidy	33773
Rental/Well agreement	1080	Arch-Diocesan-TAXA	7499
Interest	175	Arch-Diocesan- Insurance	6203
Transfer from D&L Savings	5754	Payroll Tax	649
Arch. Collections	5483	Employee Benefits	100
Liabilities	202	Building Improvements	1900
Capital Campaign	32152	Arch. Collections	5483
Flowers/Candles	1534	Transfer to Savings	55000
Thanksgiving	165	Transfer to Capital Impmnt.	75833
Cemetery maintenance	4450	Total Expenses:	\$ 295,323.00
Total Income:	\$ 258,741.00		

Ending Balance as of June 30, 2023: \$ 19,592.00

The ending figure of \$19,360 from the financial report is the balance of the parish checking account only. Other funds invested elsewhere are listed below.

ST LUKE PARISH INVESTMENTS

Total Funds in Parish Corporation as of June 30, 2022:	\$ 498,680.00
D&L Savings Account	
D&L #5827	\$ 172,358.00
Building Improvement #7902	\$ 76,120.00
Bank 1st	
St. Luke Choir	\$ -
The Catholic Foundation	
St. Luke Endowment Fund	\$ 390,273.00
Total Funds in Parish Corporation as of June 30, 2023:	\$ 638,751.00

*St. Luke Choir account was closed and deposited into parish checking account.

The Catholic Foundation Endowment grew \$23,742 this year. A one time distribution of \$10,825 was received in July and deposited in checking.

NOTE: Please be aware that the only money that can be used from The Catholic Foundation Account is the interest.

ST. LUKE CEMETERY ASSOCIATION

SECRETARY/TREASURER: Rev. Nicholas Radloff

CURRENT LAY DIRECTORS: Dennis Boyer, Delores Buchheit, Chris Drilling, John Kuehner

Beginning Balance (Checking Account 7/01/22): \$ 21,402.00

INCOME:		EXPENSES:	
Lot Sales	2000	Maintenance	4450
Perpetual Care	2000	Contracted Services	1785
Urns	1400	Upkeep of Grounds	257
Donations Unrestricted	<u>343</u>	Transfer to Perp. Care	<u>3800</u>
TOTAL INCOME:	\$ 5,743.00	TOTAL EXPENSES:	\$ 10,292.00

Ending Balance (Checking Account 6/30/23): \$ 16,853.00

CEMETERY INVESTMENTS:

TOTAL FUNDS-ST. LUKE CEMETERY ASSOCIATION AS OF JUNE 30, 2022: \$ 96,827.00

D&L Savings Account:

*Archdiocese of Dubuque (Perpetual Care #1345)	\$ -
Archdiocese of Dubuque (D&L #5910)	\$ 26,669.00
The Catholic Foundation (Perpetual Care)	<u>\$ 83,467.00</u>
TOTAL FUNDS-ST. LUKE CEMETERY ASSOCIATION AS OF JUNE 30, 2023:	\$ 110,136.00

*Archdiocese Perpetual Care account was closed and used to open The Catholic Foundation Account.

The Catholic Foundation earned \$3,145 this year. This gain was re-invested back into the principal.

NOTE: Please be aware that the only money that can be used from The Catholic Foundation account is the interest.

CHRIST OUR HOPE CLUSTER

STAFF: Rev. Nicholas Radloff-Pastor, Deacon Jim Zajicek, Grace Arens-Pastoral Minister, Carrie Rassman-Secretary/Bulletin,
Terra Kuennen-Bookkeeper

CURRENT CLUSTER COUNCIL REPRESENTATIVES: Jim Franzen, Jim Kriener

Income:		Expenses:	
Support	168864	Priests' Salaries	31200
Bulletin Ads	1952	Priest Medical/Retirement	15900
Calendars	600	Cont. Educ.	1697
Interest Dividends	35	Priest Subs.	1555
Other Collection/Donations	<u>1545</u>	Staff	77036
Total Income:	\$ 172,996.00	Liturgical	-145
		Technology	2583
		Mileage	10949
		Office Supplies	6194
		Utilities	5970
		Phone/Internet	4647
		Groc./Hskg.	4489
		Payroll Tax	5842
		Charitable Works	1500
		Furniture	<u>4116</u>
		Total Expenses:	\$ 173,533.00

LIGHT OF CHRIST PROGRAM

STAFF: Catherine Humpal-CRE, Teri Rosendahl-DOE

CURRENT LIGHT OF CHRIST REPRESENTATIVES: Heidi Kriener, Joann Svendsen

Income:		Expenses:	
Support	67914	Staff	45673
Tuition	5750	Instructors	8585
Interest	38	Payroll Tax	4148
Offertory/Donations	100	Benefits	269
Total Income:	<u>\$ 73,802.00</u>	Festivals/LOC Prog.	4652
		Youth Events/Ministry	-4722
		Office	2383
		Utilities	7142
		Total Expenses:	<u>\$ 68,130.00</u>

Dear Brothers and Sisters in Christ,

Every year, when it comes time to create the financial reports for each parish, I am overwhelmed to see the generosity of our parishioners. I see the steady giving at each financial meeting, but when it's all totaled up at the end of the fiscal year, it truly is amazing to see the support you all give to this parish and this cluster. Thank you!

Once again, the parishioners of St. Luke did a great job making sure we keep this place running. We hit our yearly giving goal seven weeks early! Having funds on hand helps with all matters of administration and ministry.

I would also like to thank you for your consistent support over my time here. At this time three years ago, this parish only had around \$20,000 between our checking and savings accounts. That made paying our bills on time a challenge, but we got through it. We are now approaching ten times that amount between those two accounts! That's not because of anything I've done but is thanks to all of you who care for this parish.

I didn't want to start any major projects until I was certain that the parish financial situation was secure. It appears that is the case. Over the next few months, you will see us launch our fundraising to restore the interior of this church. It will take approximately \$500,000 to fix everything that needs to be fixed, but if the past few years are any indication, that's an achievable goal!

Another major change that you may notice over the next year will be how we support Trinity Catholic School in the cluster. When the various parish schools were merged years ago, three of the parishes in the cluster did not have Catholic schools to merge with the others. Presumably for that reason, only the parishes in St. Lucas, Fort Atkinson, and Protivin had formal agreements to financially support the school even though students came from all six parishes of the cluster. With the support of all six finance councils, the cluster council, the Trinity school board, and the Archdiocese, that arrangement changed this year. Now, all six parishes of the cluster contribute subsidies to the school. This change brings with it a significant financial advantage for all involved. Parishes who formally support a Catholic school get a substantial break on the subsidy they are required to pay the Archdiocese (taxa). Now all six parishes will take advantage of this benefit and parishes like St. Luke will see their required support decreased with more parishes shouldering the load. More importantly, supporting Catholic education is a major part of who we are as Catholics and unites us with the other parishes in the cluster.

While we enjoyed financial and educational success this year, that is just part of our mission here. Our true mission is to know God, love God, and serve God in this world and be happy with him forever in the next. The best thing we can do to contribute to that mission is worship Him at Holy Mass! The grace we receive from the sacraments helps us every day to live the life we are called to. Please continue to ask your friends and neighbors to join us each weekend so that we can grow our community and our faith!

As I continue as pastor of Christ Our Hope, please know of my profound gratitude for all that you do. I ask for your prayers and continued support of our parishes. Our work is not done and will not be until we are all in heaven. May God who has begun the good work in us bring it to fulfillment!

In Christ Our Hope,
Fr. Radloff