

**St. Luke Finance Council Minutes
August 16, 2012
Christ Our Hope Office, Protivin**

Meeting called to order at 6:30 p.m.
Corporation meeting - called to order at 6:35 p.m.

Opening prayer – Father Nick

Attendance:							
Term	Member	Aug 16	Oct 25				
2015	Merle Reicks – Chair	P					
2015	Henry Langreck – Vice Chair	P					
2014	Chris Drilling - Sec	P					
2014	Mark Schmitt	P					
2016	Eric Dietzenbach	P					
2013	Chris Bodensteiner	P					
2013	Rhonda Schaufenbuel	A					

Business Mgr & Assistant
Sinclair and Emily Ender
Betty Hadacek, Recording Sec

Election of Officers:

Chairman – Merle Reicks nominated by consensus and accepted.
Vice Chair – Henry Langreck nominated by consensus and accepted.
Secretary – Chris Drilling nominated by consensus and accepted.

Finance Council Norms were reviewed by Father stressing the importance of a finance council and its attendance. The Mission Statement was read and review.

Reviewed minutes - non available

Reviewed Financial Statement and accepted

Reviewed Annual Financial Report and accepted. A lengthy discussion was held regard the parish financials. St. Luke Parish is nearing the end of its savings, which four years previously had been built up with the sale of the rectory, those proceeds going to meeting the continuing shortfall. Regular parish expenses should be covered by regular contributions. Regular contributions include budget, offertory, and grain. We have been operating in a deficit for a number of years. ..."

Discussions:

Endowment Funds were reviewed by Emily Ender with an explanation to the council how the funds benefit the parish and encourage parishioners to make more

donations for growth. The council will review their beginning investment of an \$110,000. on a regular bases making a decision whether to reinvest the interest or to supplement it to the parish for operating expenses.

Risk Management report was reviewed, Sinclair will send the report to the Archdiocese. Wilma Meyer informed the council that the window and door trim is in need of scraping and painting. A bid of \$800.00 or less was submitted by Clair Carolan. This project is put on hold due to the financial short fall in the parish.

TCS – Father Nick informed the council of the process and possibility for a school merger with CFS. A Task Force committee is in place. All avenues will be researched and the results will be brought to the boards before a final decision is made.

Henry Langreck asked permission to plant Maple trees along the cemetery road in between the Arbor Vita trees which will eventually need to be removed and the Maple trees will provide shade. A donation will be received for this project and the trees will be planted in the spring. Approval was by consensus.

Meeting closed with a prayer at 9:20 p.m.
Next meeting: October 25, 2012

Recording secretary, Betty Hadacek