

ANNUAL REPORT FOR FISCAL YEAR
JULY 1, 2022 – JUNE 30, 2023

OUR LADY OF MOUNT CARMEL
3040 IA STATE HWY 24
LAWLER, IA 52154

CURRENT FINANCE COUNCIL MEMBERS

Erica Bodensteiner	Tim Scheidel
Don Lynch	TBD
Ron Leibold	TBD

STAFF

Ken Schaufenbuel-Custodian

The following sacraments were conferred in the parish this fiscal year.

SACRAMENTS	BAPTISMS	FIRST COMMUNIONS	CONFIRMATIONS	MARRIAGES	FUNERALS/ BURIALS
Our Lady of Mt. Carmel Church	4	4	4	1	9
Christ Our Hope Cluster	37	19	17	10	54

Our Lady of Mount Carmel Contribution Breakdown Chart

(Based on 213 registered families)

\$0	=	77	=	36.2%
\$ 1 - \$ 500	=	42	=	19.7%
\$ 501 - \$ 1,000	=	39	=	18.3%
\$ 1,001 - \$ 2,500	=	40	=	18.8%
\$ 2,501 - \$ 5,000	=	6	=	2.8%
\$ 5,001 - \$ 10,000	=	8	=	3.8%
\$ 10,001+	=	1	=	0.5%

CHECKING ACCOUNT REPORT 2023

Beginning Balance as of July 1, 2022: \$ 31,097.00

Income:

Budget	125559
Easter	9040
Thanksgiving	5672
Christmas	10734
Offertory	8310
Holy Days	1090
Sacramental Offering	540
Donations-Restricted	1590
Donations-Unrestricted	3370
No Picnic	27335
Interest	74
Transfer from Savings	0
Arch. Collection	1994
Liabilities	16
Capital Campaign	0
Candles	1294

Total Income: \$ 196,618.00

Expenses:

Liturgical	6819
TCS Support	6380
Light of Christ-Subsidy	13583
Office Supplies	245
Dues Subscriptions	14
Salaries	15865
Repair/Replace	1647
Maintenance/Supplies	891
Upkeep of grounds	8064
Fuel	12312
Utilities	7682
Christ Our Hope-Subsidy	33773
Arch-Diocesan-TAXA	21317
Arch-Diocesan- Insurance	7632
Employee Benefits	61
Building Improvements	10895
Arch. Collections	1994
Transfer to Savings	15000
Transfer to Building Improv.	5000

Total Expenses: \$ 169,174.00

Ending Balance as of June 30, 2023: \$ 58,541.00

The ending figure of 58,541.00 from the financial report is the balance of the parish checking account only.
Other funds invested elsewhere are listed below.

PARISH INVESTMENTS REPORT 2023

TOTAL FUNDS-OUR LADY MT. CARMEL CHURCH AS OF JUNE 30, 2022: \$ 217,163.00

D&L Savings Account

#5367-Unrestricted \$ 213,468.00

#7899-Building Improvement \$ 12,567.00

Stock

Manulife Financial Corp \$ 1,588.00

Pioneer Y \$ 5,861.00

Bank Iowa

Parish Society \$ 10,385.00

TOTAL FUNDS-OUR LADY MT. CARMEL CHURCH AS OF JUNE 30, 2023: \$ 243,869.00

OUR LADY OF MOUNT CARMEL CEMETERY REPORT 2023

SECRETARY/TREASURER: Rev. Nicholas Radloff

CURRENT LAY DIRECTORS: Joe Langreck, Lisa Reicks

Beginning Balance (Checking Account 7/01/22):		\$ 63,945.00
INCOME:		
Interest Income	1455	
Interest-PC	0	
Lot Sales	2525	
Perpetual Care	2525	
Urns	400	
Donations	550	
TOTAL INCOME:	<u>\$ 7,455.00</u>	
EXPENSES:		
Contracted Services		6300
Transfer to PC		2925
Upkeep Grounds		1245
Repair Replacement		4850
Supplies		26
TOTAL EXPENSES:		<u>\$ 15,346.00</u>

Ending Balance (Checking Account 6/30/23): \$ 56,054.00

CEMETERY INVESTMENTS:

TOTAL FUNDS-OUR LADY OF MOUNT CARMEL CEMETERY AS OF JUNE 30, 2022:	\$ 384,331.00
Archdiocese of Dubuque	
#1827-Perpetual Care	\$ 169,230.00
#7820-Savings	\$ 41,165.00
Stock	
Coca Cola	\$ 99,827.00
Wal-Mart	\$ 94,308.00
TOTAL FUNDS-OUR LADY OF MOUNT CARMEL CEMETERY AS OF JUNE 30, 2023:	<u>\$ 404,530.00</u>

NOTE: Please be aware that the only money that can be used from Perpetual Care Account is the interest.

CHRIST OUR HOPE CLUSTER

STAFF: Rev. Nicholas Radloff-Pastor, Deacon Jim Zajicek, Grace Arens-Pastoral Minister,

Carrie Rassman-Secretary/Bulletin, Terra Kuennen-Bookkeeper

CURRENT CLUSTER COUNCIL REPRESENTATIVES: Nancy Babcock, Gail Carolan

Income:		Expenses:	
Support	168864	Priests' Salaries	31200
Bulletin Ads	1952	Priest Medical/Retirem	15900
Calendars	600	Cont. Educ.	1697
Interest Dividends	35	Priest Subs.	1555
Other Collection/Donations	1545	Staff	77036
Total Income:	<u>\$ 172,996.00</u>	Liturgical	-145
		Technology	2583
		Mileage	10949
		Office Supplies	6194
		Utilities	5970
		Phone/Internet	4647
		Groc./Hskg.	4489
		Payroll Tax	5842
		Charitable Works	1500
		Furniture	4116
		Total Expenses:	<u>\$ 173,533.00</u>

LIGHT OF CHRIST PROGRAM

STAFF: Catherine Humpal-CRE, DOE-Teri Rosendahl

CURRENT LIGHT OF CHRIST REPRESENTATIVES: Charlotte Brincks

Income:		Expenses:	
Support	67914	Staff	45673
Tuition	5750	Instructors	8585
Interest	38	Payroll Tax	4148
Offertory/Donations	<u>100</u>	Benefits	269
Total Income:	\$ 73,802.00	Festivals/LOC Prog.	4652
		Youth Events/Ministry	-4722
		Office	2383
		Utilities	<u>7142</u>
		Total Expenses:	\$ 68,130.00

Dear Brothers and Sisters in Christ,

Every year, when it comes time to create the financial reports for each parish, I am overwhelmed to see the generosity of our parishioners. I see the steady giving at each financial meeting, but when it's all totaled up at the end of the fiscal year, it truly is amazing to see the support you all give to this parish and this cluster. Thank you!

Once again, the parishioners of Our Lady of Mount Carmel did a great job making sure we keep this place running. The yearly giving goal was met six weeks early and the "In Lieu of a Picnic" collection met its goal in fantastic fashion!

A major change that you may notice over the next year will be how we support Trinity Catholic School. When the various parish schools were merged years ago, Our Lady of Mount Carmel did not have a Catholic school to merge with the others. Presumably for that reason, there was never a formal subsidy agreement to support Trinity Catholic School. Only the parishes in Fort Atkinson, St. Lucas, and Protivin had formal agreements even though students came from all six parishes of the cluster. With the support of all six finance councils, the cluster council, and the Trinity school board, that arrangement changed this year. Now, all six parishes of the cluster contribute subsidies to the school. This change brings with it a significant financial advantage for all involved. Parishes who formally support a Catholic school get a substantial break on the subsidy they are required to pay the Archdiocese (taxa). For Our Lady of Mount Carmel, the discount on our taxa will be greater than the subsidy we will pay to the school resulting in financial savings for the parish. More importantly, supporting Catholic education is a major part of who we are as Catholics and unites us with the other parishes in the cluster.

While we enjoyed financial and educational success this year, that is just part of our mission here. Our true mission is to know God, love God, and serve God in this world and be happy with him forever in the next. The best thing we can do to contribute to that mission is worship Him at Holy Mass!

The grace we receive from the sacraments helps us every day to live the life we are called to. Please continue to ask your friends and neighbors to join us each weekend so that we can grow our community and our faith!

As I continue as pastor of Christ Our Hope, please know of my profound gratitude for all that you do. I ask for your prayers and continued support of our parishes. Our work is not done and will not be until we are all in heaven. May God who has begun the good work in us bring it to fulfillment!

In Christ Our Hope,

Fr. Radloff