

ANNUAL REPORT FOR FISCAL YEAR
JULY 1, 2023 – JUNE 30, 2024

HOLY TRINITY CHURCH
124 NORTH MAIN ST.
PROTIVIN, IA 52163

FINANCE COUNCIL MEMBERS

Janic Bouska	Allen Shindelar
Randy Bruess	Gary Swestka
Adam Polashek	

STAFF

Sheila Rassman-Custodian/Community Center Manager
Dale Rassman-Maintenance/Community Center Manager
Carrie Rassman-Snow Removal

The following sacraments were conferred in the parish this fiscal year.

SACRAMENTS	BAPTISMS	FIRST COMMUNIONS	CONFIRMATIONS	MARRIAGES	FUNERALS/ BURIALS
Holy Trinity Church	7	2	1	0	13
Christ Our Hope Cluster	30	14	17	10	67

Holy Trinity Contribution Breakdown Chart
(Based on 186 registered families)

\$0	=	65	=	35.0%
\$ 1 - \$ 500	=	61	=	33.0%
\$ 501 - \$ 1,000	=	30	=	16.0%
\$ 1,001 - \$ 2,500	=	20	=	11.0%
\$ 2,501 - \$ 5,000	=	8	=	4.0%
\$ 5,001 - \$ 10,000	=	2	=	1.0%
\$ 10,000+	=	0	=	0.0%

LIGHT OF CHRIST PROGRAM

STAFF: Catherine Humpal-CRE, Teri Rosendahl-DOE

CURRENT LIGHT OF CHRIST REPRESENTATIVES: Vickie Mracek, Lori Lukes

Income:		Expenses:	
Support	58802	Staff	47147
Tuition	6015	Instructors	7850
Interest	42	Payroll Tax	4998
Offertory/Donation	0	Benefits	282
Total Income:	\$ 64,859.00	Festivals/LOC Prog.	3371
		Youth Events/Minis	3668
		Office	2347
		Utilities	4788
		Total Expenses:	\$ 74,451.00

CHECKING ACCOUNT REPORT 2024

Beginning Balance as of July 1, 2023: \$ 24,336.00

Income:

Budget	95890
Easter	915
Christmas	3410
Offertory	6768
Holy Days	35
Sacramental Offering	2450
Donations-Restricted	740
Donations-Unrestricted	11359
Czech Days (Net)	122577
Parish Life (Net)	-159
Rental from Facilities	750
Interest	92
Insurance/Rebates	293
Capital Imp. Donation	0
Arch. Collections	20
Liabilities	-399
Candles/Flowers/Thanksg.	1629
Transfer from Savings	70000
Transfer from Rest. Saving	90989

Total Income: \$ 407,359.00

Expenses:

Liturgical	5741
TCS-Subsidy	42858
Light of Christ-Subsidy	11760
Office Supplies/Postage	184
Dues Subscriptions	29
Salaries	14721
Supplies/Repair	3458
Upkeep	4286
Utilities	8470
Christ Our Hope-Subsidy	36445
Arch-Diocesan-TAXA	10133
Arch-Diocesan- Insurance	14179
Payroll Tax	1104
Employee Benefits	100
Building Improvements	
Arch. Collections	20
Transfer to Savings	150000
Transfer to Building Improv.	10000
Transfer to Center	2500
Transfer Czech Days cking	100
Transfer to CD	91000

Total Expenses: \$ 407,088.00

Ending Balance as of June 30, 2024: \$ 24,607.00

NOTE: Czech Days (Net) may differ from the following page due to certain expenses and income falling under a different fiscal year.

The ending figure of 24,607 from the financial report is the balance of the parish checking account only. Other funds invested elsewhere are listed below.

PARISH INVESTMENTS REPORT 2023

Total Savings/Investments-Holy Trinity Church as of June 30, 2023:	\$ 543,958.00
D&L Savings Account	
#7184-Unrestricted	\$ 519,371.00
*7901-Building improvement	\$ 17,850.00
Bank of the West-Brokerage	
HT Church	\$ -
Citizens Savings Bank	
Community Center	3,567.00
Czech Days Fundraising	95.00
CD 19260	91,000.00
The Catholic Foundation	
Charitable Works	15,130.00
Total Savings/Investments-Holy Trinity Church as of June 30, 2024:	<u>\$ 647,013.00</u>

The Catholic Foundation earned \$552.61 this year. A partial distribution of \$200 was received and the balance was re-invested back into the principal.

HOLY TRINITY CEMETERY REPORT 2024

SECRETARY/TREASURER: Rev. Nicholas Radloff

CURRENT LAY DIRECTORS: Marty Jestrab, Ray Lukes, Art Swestka

Beginning Balance (Checking Account 7/01/23):		\$ 26,411.00
Income:	Expenses:	
Lot Sales	2250	Contracted Services 7388
Perpetual Care	1950	Materials/Supplies 0
Urns	1200	Upkeep 5063
Interest	35	Transfer to Perp. Care 2850
Donations	45	
Total Income:	<u>\$ 5,480.00</u>	Total Expenses: <u>\$ 15,301.00</u>
Ending Balance (Checking Account 6/30/24):		\$ 16,590.00

CEMETERY INVESTMENTS:

TOTAL SAVINGS/INVESTMENTS-HOLY TRINITY CEMETERY AS OF JUNE 30, 2023:	\$ 228,911.00
Archdiocese of Dubuque-D&L # 5919	\$ 95,759.00
The Catholic Foundation-Perpetual Care	<u>\$ 154,818.00</u>
TOTAL SAVINGS/INVESTMENTS-HOLY TRINITY CEMETERY AS OF JUNE 30, 2024:	<u>\$ 250,577.00</u>

NOTE: Please be aware that the only money that can be used from Perpetual Care is the interest.

2023 CZECH DAYS-FINANCIAL REPORT

2023 MAIN COMMITTEE: Randy & Megan Swestka, Chad & Maggie Mills, Katie & Kyle Stika

Income:	Expense:	
Auction	\$ 51,465.00	Advertising \$ 198.00
Baking/Kolaches	\$ 24,251.00	Auction \$ 311.98
Ball Park Shack	\$ 4,455.50	Baking/Kolaches \$ 6,590.17
Ball Park Beer & Food	\$ 30,449.56	Beverage \$ 20,094.95
Band Donations	\$ 7,250.00	Bands-donations \$ 7,250.00
Beer Tent	\$ 15,770.00	Bands \$ 2,550.00
Bingo	\$ 1,405.75	Bean Bags \$ 250.00
Brat Stand & Ribeye	\$ 20,879.18	Center Food/Stands \$ 23,213.48
Cake Walk	\$ 1,321.75	Country Store \$ 13,537.50
Card Game	\$ 1,553.00	Golf Game \$ 91.57
Carnival-kids	\$ 170.00	Tents \$ 11,697.22
Country Store	\$ 24,315.00	ground supplies \$ 2,967.74
Donation Jars	\$ 1,168.91	Kids games \$ 1,030.00
Center Food	\$ 14,119.08	Kids-Carnival \$ 1,050.00
Golf Game	\$ 486.00	License \$ 124.38
Moo Mobile	\$ 4,020.75	Fireworks \$ 5,526.74
Quart Jars	\$ 4,207.00	Moo Mobile \$ 2,970.00
Raffle-donations	\$ 8,700.00	Raffle \$ 9,290.50
Raffle-tickets purc.	\$ 13,931.00	Sales tax \$ 1,308.83
Volleyball/Softball	\$ 75.00	Office Supplies \$ 121.27
Fireworks	\$ 5,526.74	City of Protivin \$ 5,000.00
Start up Cash	<u>\$ 12,200.00</u>	Start up Cash <u>\$ 12,200.00</u>
Total Revenue	<u>\$ 247,720.22</u>	Total Expense <u>\$ 127,374.33</u>
	Net Income	\$ 120,345.89

CHRIST OUR HOPE CLUSTER

STAFF: Rev. Nicholas Radloff-Pastor, Deacon Jim Zajicek, Grace Arens-Pastoral Minister,
Carrie Rassman-Secretary/Bulletin, Terra Kuennen-Bookkeeper
CURRENT CLUSTER COUNCIL REPRESENTATIVES: Jayda Dietzenbach, Joanie Swestka

Income:		Expenses:	
Support	182225	Priests' Salaries	33240
Bulletin Ads	1641	Priest Medical/Retirement	16400
Calendars	500	Cont. Educ.	1004
Interest Dividends	34	Priest Subs.	2430
Other Collection/Donat	1525	Staff	81571
Total Income:	<u>\$ 185,925.00</u>	Liturgical	894
		Technology	3951
		Mileage	11178
		Publications	4269
		Office Supplies	4116
		Utilities	6157
		Phone/Internet	5198
		Groc./Hskg.	5615
		Payroll Tax	5975
		Charitable Works	1510
		Total Expenses:	<u>\$ 183,508.00</u>

Dear Brothers and Sisters in Christ,

Thank you all, once again, for a great financial year. Holy Trinity Parish met its giving goal for the fiscal year early which makes budgeting substantially easier when we have the funds readily available.

As an overview of how we're doing, at first glance it appears that our income this year met expenses, however in reality the situation is far better than that. Our transfers into our savings account are listed as an "expense." Due to a phenomenally successful Czech Days, we were able to put a substantial amount into savings. Thank you for your hard work! Building up our savings in this way allows us to continue to pay for projects like needed tuckpointing without conducting additional fundraisers nor experiencing an impact to our operating budget.

There is, however, still work to do. Four years ago, we enjoyed a family of 209 registered families. Now, that number has dropped to 186. That is the case in many parts of the diocese as populations see a shift from rural areas to urban centers. So, if you have family members who now live on their own and are not registered or if you're not registered yourself, please contact the office to do so!

While we enjoyed financial and educational success this year, that is just a small part of our mission here. Our true mission is to know God, love God, and serve God in this world and be happy with him forever in the next. The best thing we can do to contribute to that mission is worship Him at Holy Mass! The grace we receive from the sacraments helps us every day to live the life we are called to. Please continue to ask your friends and neighbors to join us each weekend so that we can grow our community and our faith!

As I continue as pastor of Christ Our Hope, please know of my profound gratitude for all that you do. I ask for your prayers and continued support of our parishes. Our work is not done and will not be until we are all in heaven. May God who has begun the good work in us bring it to fulfillment!

In Christ Our Hope,

Fr. Radloff