

ANNUAL REPORT FOR FISCAL YEAR  
 JULY 1, 2020 – JUNE 30, 2021

**ASSUMPTION OF THE BVM PARISH  
 LITTLE TURKEY  
 3303 160<sup>TH</sup> STREET  
 LAWLER, IA 52154**

CURRENT FINANCE COUNCIL MEMBERS

Dan Busta	Tammy Vrzak
Art Perry	Jean Wiemann
Tory Reicks	TBD

STAFF

Nancy Cuvelier-Custodian

The following sacraments were conferred in the parish this fiscal year.

SACRAMENTS	BAPTISMS	FIRST COMMUNIONS	CONFIRMATIONS	MARRIAGES	FUNERALS/ BURIALS
Assumption of the Blessed Virgin Mary Church	7	4	4	2	6
Christ Our Hope Cluster	47	39	30	12	54

**Assumption of the BVM Contribution Breakdown Chart**

(Based on 98 registered families)

\$0	=	34	=	35%
\$ 1 - \$ 250	=	16	=	17%
\$ 251 - \$ 500	=	8	=	8%
\$ 501 - \$ 1000	=	15	=	15%
\$ 1001 - \$ 1500	=	8	=	8%
\$ 1501 - \$ 2000	=	4	=	4%
\$ 2001 - \$ 5000	=	13	=	13%
\$ 5000+	=	0	=	0%

## CHECKING ACCOUNT REPORT 2020

Beginning Balance as of July 1, 2020:                   \$   23,785.00

**Income:**

Budget	48624
Easter	3550
Christmas	11555
Offertory	1863
Holy Days	3150
Sacramental Offering	840
Donations Restricted	5250
Donations Unrestricted	155
Picnic (Net)	23011
Parish Life (Net)	1956
Interest	64
Arch. Collections	795
Liabilities	-7
Thanksgiving	550
	<u>550</u>

Total Income:   \$   101,356.00

**Expenses:**

Liturgical	1629
Catholic School Tuition	13200
Light of Christ-Subsidy	7563
Postage	28
Dues Subscriptions	36
Salaries	1492
Repair/Supplies	857
Building Materials/Supplies	45
Upkeep of Grounds	536
Fuel	3070
Electricity	2024
Christ Our Hope-Subsidy	14449
Arch. Diocesan-TAXA	8484
Payroll Tax	188
Benefits	50
Arch. Diocesan Collections	795
Transfer to savings	28000
CFCA Sponsorship	432
	<u>432</u>

Total Expenses:   \$   82,878.00

Ending Balance as of June 30, 2021:                   \$   42,263.00

The ending figure of \$36,876.00 from the financial report is the balance of the parish checking account only. Other funds invested elsewhere are listed below.

### ASSUMPTION OF THE BVM PARISH INVESTMENTS

TOTAL ASSETS IN PARISH CORPORATION AS OF June 30, 2020:	\$   18,064.00
 D&L Savings Account	
D&L #7147	\$   46,116.00
	<u>46,116.00</u>
TOTAL ASSETS IN PARISH CORPORATION AS OF June 30, 2021:	\$   46,116.00

**ST. MARY'S CEMETERY ASSOCIATION-LITTLE TURKEY**

SECRETARY/TREASURER: Rev. Nicholas Radloff  
 CURRENT LAY DIRECTORS: Jim Langreck, Joe Rosenbaum

Beginning Balance (Checking Account 7/01/20): \$ 13,162.00

<b>INCOME:</b>		<b>EXPENSES:</b>	
Lots	900	Salaries Maintenance	1027
Perpetual Care	1200	Materials/Supplies	126
Donations Unrestricted	0	Electricity	539
Interest Income	3	Repair Replacement	185
Interest from Perp. Care	3739	Transfer to Perp. Care	900
<b>TOTAL INCOME:</b>	<u>\$ 5,842.00</u>	<b>TOTAL EXPENSES:</b>	<u>\$ 2,777.00</u>

Ending Balance (Checking Account 6/30/21): \$ 16,227.00

**CEMETERY INVESTMENTS:**

TOTAL FUNDS-ST. MARY'S CEMETERY ASSOCIATION AS OF JUNE 30, 2020:	\$ 125,186.00
Archdiocese of Dubuque (Perpetual Care)	\$ 53,930.00
The Catholic Foundation	\$ 93,326.00
<b>TOTAL FUNDS-ST. MARY'S CEMETERY ASSOCIATION AS OF JUNE 30, 2021:</b>	<u>\$ 147,256.00</u>

The Catholic Foundation earned \$2,904.67 this year. It was decided to re-invest this gain back into the principal.

NOTE: Please be aware that the only money that can be used from Perpetual Care and The Catholic Foundation Accounts is the interest.

**CHRIST OUR HOPE CLUSTER**

STAFF: Rev. Nicholas Radloff-Pastor, Deacon Jim Zajicek, Grace Arens-Pastoral Minister, Sara Harrison-Secretary/Bulletin, Terra Kuennen-Bookkeeper  
 CURRENT CLUSTER COUNCIL REPRESENTATIVES: Kristie Reicks, Leon Weimann

<b>Income:</b>		<b>Expenses:</b>	
Support	144485	Priests' Salaries	23876
Bulletin Ads	1461	Priest Medical/Retirement	13900
Calendars	450	Cont. Educ.	170
Interest Dividends	51	Priest Subs.	1065
Paycheck Protection Loan	20637	Staff	80493
Other Collection/Donations	3101	Liturgical	4252
<b>Total Income:</b>	<u>\$ 170,185.00</u>	Technology	2127
		Mileage	7578
		Office Supplies	5051
		Utilities	3821
		Phone/Internet	4772
		Groc./Hskg.	4298
		Payroll Tax	6020
		Charitable Works	359
		<b>Total Expenses:</b>	<u>\$ 157,782.00</u>

## LIGHT OF CHRIST PROGRAM

STAFF: Catherine Humpal-CRE, Teri Rosendahl-DOE

CURRENT LIGHT OF CHRIST REPRESENTATIVES: Maggie Busta, Katie Hensley

Income:		Expenses:	
Support	45379	Staff	44400
Tuition	6650	Instructors	4051
Interest	32	Payroll Tax	3640
Payrol Protection Loan	10491	Benefits	256
Offertory/Donations	<u>69</u>	Affordable Care Act	184
Total Income:	\$ 62,621.00	Festivals/LOC Prog.	3102
		Youth Events/Ministry	3400
		Office	1871
		Utilities	<u>5306</u>
		Total Expenses:	\$ 66,210.00

Dear Brothers and Sisters in Christ,

When I became your pastor just over a year ago, I didn't know yet what the hardest part of this job will be. Being a rookie priest, I thought it would be the financial management of this parish. When the normal demands of such a task are coupled with a global pandemic and the announcement that this parish was closing. I thought we were in for a rough patch. I'm so happy to report that wasn't the case. Thanks to you, your generosity, and your devotion, the financial management of this parish, while difficult, is far from being the hardest part of being your pastor and Assumption parish will be remaining open!

We've had an incredible year. Your giving to the parish has met our expenses, and while we were unable to have an in-person festival, 2020 saw one of the most successful Assumption dinners we've ever had. Using those funds, we were able to install new storm windows over the ventilators of the stained-glass windows and double the size of our savings account (and then some!) which had been dangerously depleted in recent years. I can't say thank you enough.

There is still work to be done, however. A recent valuation of the stained glass windows listed the replacement values for those beautiful works of art at over \$268,000. Such treasures need to be preserved and will need re-leading in the next few years at a the cost of over \$30,000. While I've been amazed and grateful for how this parish has responded to the difficult situation of the past two years, before we embark on another major project, we need to know the parish will be consistently supported.

Perhaps the most important thing in this financial report is the fact that over one third of registered parishioners do not contribute to the parish. Another quarter give less than \$500 a year. Many feel that working the Assumption picnic alleviates them from their responsibility of financially supporting the parish. This is not the case. The picnic only accounts for about one third of our budget, the rest must come from your contributions.

I understand that each financial situation is different, but many families are giving the same amount they have given for the past ten years (or the amount their parents gave when they were kids) while over the same time period, the expenses of running the parish continue to climb. If this parish is going to be viable in the future (which I pray it will be), we should all be encouraging our friends and neighbors to attend Mass, to be involved in the parish, and to support it. That way, when a family needs a baptism, a wedding, or a funeral, there is a parish here to provide it.

I'm so proud of what this parish has done this year. Thank you for your dedication and devotion to this parish and our Lord. Your stewardship has allowed us to bring Christ to others. Moreover, I give thanks for all of you. I am grateful that the Lord has endowed you all faith in Him and called you all to know, love, and serve Him in this world and be happy with Him forever in heaven.

As I continue as pastor of Christ Our Hope, I ask for your prayers and continued support of our parishes. Our work is not done and will not be until we are all in heaven. May God who has begun the good work in us bring it to fulfillment.

In Christ Our Hope,

Fr. Radloff